Dr. Thomas Kemp

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[kempta@uwec.edu](mailto:kempta@uwec.edu)

***Areas of Expertise and Experience:***

Academic Leadership; Educational Design; Non-Market Valuation; Policy Design and Impact; Economic Consulting; Economic Philosophy

**UNIVERSITY EXPERIENCE**

***2016 – Current University of Wisconsin – Eau Claire Eau Claire, WI***

Department Chair

The Department of Economics at UW – Eau Claire has 6 tenured faculty members as well as additional academic staff. All faculty and staff report directly to the chair who in turn reports to the Dean of the College of Arts and Sciences in which the department is housed. It serves roughly 120 economics majors and minors.

Duties

* Maintain department staffing appropriate to University needs
* Manage all budgets associated with the Department of Economics
* Schedule all economics course offerings on a semester-by-semester basis
* Supervise and review annually all faculty and staff within the department
* Coordinate and report on department assessment efforts
* Make salary adjustment recommendations
* Engage in fundraising
* Meet with all new and transfer economics majors and minors (students)
* Organize all department functions and meetings

Key Achievements

* Assisted in the development of cross department MOU with the departments of economics at Vietnam National University. (2022)
* Led the department of economics through its first process of AASCB accreditation and reaccreditation. (2017, 2021-2022)
* Developed dual degree program with Huaqiao University, China. (2019-2020)
* Compiled and authored economics department program review documents (2019–2020)
* Led department through HLC accreditation process (2019)
* Cited (2019) for outstanding contributor award for access (UW-Barron County merger)
* Led an undergraduate research team of up to twelve students (concurrently) on a variety of research projects, presentations, and media appearances. (Ongoing)
* Significantly improved department fundraising and scholarships. (Ongoing)
* Brought economics assessment processes in line with UWEC policy and AASCB accreditation. (2017-2020)
* Led multiple searches to hire staff and faculty. (Ongoing)

***2002 – Current University of Wisconsin – Eau Claire Eau Claire, WI***

Full Professor (2014 – Current)

Associate Professor (2008 – 2014)

Assistant Professor (2002 – 2008)

Classes Taught (Since 2014):

* ECON 104 Principles of Macroeconomics\*\*
* ECON 311 History of Economic Thought\*, \*\*
* ECON 316 Econometrics\*\*
* ECON 331/531 Government and Business (Public Policy and Regulation)\*,\*\*
* ECON 351/551 International Trade and Finance\*\*
* ECON 371 – The Empirical Economics of the COVID-19 Pandemic\*
* ECON 491 Applied Economic Development Strategies\*

\*Developed Course

\*\*Also Taught as Distance Learning

Significant Awards:

* Excellence in research mentoring (nominated) 2016
* Tenure -- Department of Economics 2008
* Awarded high demand faculty compensation 2008
* Excellence in advising (nominated) 2007
* Excellence in advising (nominated) 2006

**Visiting Academic Positions**

***Spring 2023 Ateneo University Manila, Philippines***

Professor

Duties: Teach graduate classes on public policy and research design. Conduct research on a variety of topics. Advise students and provide service as needed.

***Summer 2021, 2022 Kobe University Kobe, Japan***

Visiting Professor

Duties: Design and teach a course on economic regulation. Advise students and provide service as needed.

***Summer 2007 Jinan University Guangzhou, China***

Visiting Professor

Duties: Gave 32 hours of lectures over four weeks on various topics in graduate-level macroeconomic theory, policy, and research methods to Chinese graduate students and faculty.

***January 2006 Vietnam National University Hanoi, Vietnam***

Visiting Professor

Duties: Gave a series of lectures on western macroeconomic institutions and macroeconomic performance to Vietnamese graduate students and instructors.

***2001 – 2002 Denver University Denver, CO***

Lecturer

**GOVERNMENT AND POLICY EXPERIENCE**

***2011 – 2012 Department of Transport – Maritime Sector Abu Dhabi, UAE***

Specialist – Maritime Economist

The Abu Dhabi Department of Transport is responsible for regulating all transportation networks within the Emirate. It also serves with other entities in planning, construction, and economic development associated with the transportation networks of the Emirate.

Duties:

* Review and Approve all Seaport Tariffs
* Review and Approve all expenditures concerning Ports Planning Projects
* Manage and review the performance of the Economics and Performance Section staff
* Run twice-monthly training seminars for middle managers on the applications of economic ideas to transportation policy.

Key Achievements

* Awarded for Outstanding Service to the Emirate 2011.
* Created and implemented the first tariff rate assessment model. Using a macro-enabled excel spreadsheet developed a pricing model that allows the layperson to enter basic economic data and proposed tariff rates to assess then using average cost regulatory principles. The model is designed to operate in a data-poor economic environment.
* Conducted and established the first economic assessment of Maritime Sector economic impacts.
* Led a team of economists and marine experts in the planning and development of a business feasibility study for the creation of a Maritime District within the city of Abu Dhabi. The district is to house all shipbuilders, repairs, marine retailers, and rental facilities within a single location sharing publicly created infrastructure.

**PUBLICATIONS**

***Current Work***

* Kemp, Thomas. “The Skateboarding Ethic and the Spirit of Anti-Capitalism”
* Kemp, Thomas. “User Perception of Parks Quality and Community Impacts. A Case Study of Small to Medium-Sized Skateparks”\*
* Kemp, Thomas. “*The Legal Foundations of Property 1979 – 2020*”\*

\*With Undergraduate Student Research Team

***Books***

1. Kemp, Thomas A., *Basic Macroeconomics (2nd edition)*. Cognella Publishing 2016, 2023.
2. Kemp, Thomas A., *Progress and Reform: The Economic Thought of John R. Commons*. Saarbuckin: VDM Publishers. 2009.

***Chapters in Peer-Reviewed Volumes***

1. Kemp, Thomas A., “Investigational Economics: A Practitioner’s Guide to Economics in the Tradition of John R. Commons” in *Institutional Economics: Perspectives and Methods in Pursuit of a Better World.* Ed. Charles Whalen. Routledge. 2022.

***Peer-Reviewed Papers (Selected)***

1. Kemp, Thomas. (2024). “*The Legal Foundations of Property 1924-1978.*” *Journal of Economic Issues*, In Press.
2. Kemp, Thomas. (2024). “Shred Central: Estimating the user benefits associated with large public skateparks.” *Journal of Economic Analysis* (1), 1-1.
3. Kemp, Thomas A. (2024). “Weak Sauce: Authenticity, selling out, and the skateboard industry - a study in community resiliency.” *Journal of Economic Issues*, 58: 572-579.
4. Kemp, Thomas A. and Megan Roehl\* (2021) “Identifying Opportunities to Participate in Advanced Energy: An Investigation into Estimating Real Capacity for Green Manufacturing and Structural Reform.” *Journal of Economic Issues,* 55:439-446.
5. Wolf, David and Thomas Kemp. (2021) “A methodological comparison the effectiveness of satellite versus Secchi disk readings of water clarity on expected sale home prices.” *Land Economics,* 97(1), 39-58.
6. Kemp, Thomas A., (2019). “Integrating Applied Field Work into the Undergraduate Economics Curriculum”. *Journal of Economic Issues*, 53:471-477.
7. Kemp, Thomas A., Irene Ng\*, and Haikal Mohammad\*. (2017). The Impact of Water Clarity on Home Prices in Northwestern Wisconsin. *The Appraisal Journal*, 285-306.
8. Kemp, Thomas A., (2009). A Sociological Study of the Legislative Process. *Journal of Economic Issues*, 43:449-456.
9. Wunder, Timothy, Thomas Kemp, and Scott England. (2009). A Positive Economics: Assessing Economic Facts. *Journal of Economic Issues*, 43:467-476.
10. Wunder, Timothy and Thomas Kemp. (2008). Institutionalism and the State: Founding Views Reexamined. *Forum for Social Economics*, Vol. 37 No 1: 27-42.
11. Kemp, Thomas A., and Timothy Wunder. (2008). Simulating the Market Economy in the Classroom: Macroeconomic Development with Governance and Planning. *Review of Social Economy*, Vol. LXV No 4: 425-443.
12. Kemp, Rula Q. and Thomas Kemp. (2007). Reciprocal Transactions, Social Capital, and the Transformation of Bedouin Agriculture. *Journal of Economic Issues*, 41:409-416.
13. Kemp, Thomas A. (2006). Of Transactions and Transaction Costs: Uncertainty, Policy, and the Process of Law in the Thought of Commons and Williamson. *Journal of Economic Issues*, 40:45-58.
14. Kemp, Thomas A. and Timothy Wunder. (2004). Market Model Experiment. *Association for Institutional Thought – Teaching Institutionalism* 2004.
15. Kemp, Thomas A. (2004). The Stem Cell Debate: A Veblenian Perspective. *Journal of Economic Issues*, 38:421-428.
16. Kemp, Thomas A. (2002). The Conditions of Progress: J.R. Commons’ Reform Method. *Journal of Economic Issues*, 36:539-545.

\*Undergraduate Student Co-authors

***Policy Reports (Since 2014)***

1. Jewell, Matt, Thomas Kemp, and Doug Dunham. “Implementing the Wisconsin idea during crisis: identifying opportunities for the UW system to respond to effectively to public emergencies”. *Submitted to the Tommy Thompson Center for Public Leadership*. June 2022.
2. Kemp, Thomas., et.Al.\* “Advancing Wisconsin’s Green Manufacturing Economy”. *Submitted to the Tommy Thompson Center for Public Leadership*. June 2020.
3. Kemp, Thomas A., et.Al.\* “After Hyett-Palma: Next step redevelopment strategies for Eau Claire, WI”*. Submitted to the City of Eau Claire, WI.* May 2019.
4. Wolf, David, Thomas Kemp, Eric Winkler, and Charlotte Cheng. “Estimation of product price elasticity of demand”. *Submitted to Infinity Beverages of Eau Claire, WI*. April 2019.
5. Kemp, Thomas A., David Wolf, and Megan Roehl\*. “The impact of water clarity on home prices in Manitowoc, Calumet, Kewaunee, and Sheboygan Counties, Wisconsin”. *Submitted to The Manitowoc County Lakes Association*. December 2018.
6. Kemp, Thomas A., Sisi Zhou\*, and Shangqian Wu\*. “The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin”. *Submitted to the Vilas County Land and Water Conservation Department*. September 2018.
7. Kemp, Thomas A., et. Al.\* “Redevelopment Strategies – Buffalo County, WI”. *Submitted to the Buffalo County Board of Supervisors*, June 2018.
8. Kemp, Thomas A., Anthony Dupont\* and Megan Roehl\*. “Eau Claire Economic Impacts – Marshfield Clinic, Eau Claire, WI”. *Submitted to the City of Eau Claire, WI*, February 2018.
9. Kemp, Thomas A., Anthony Dupont\* and Megan Roehl\*. “Economic Impacts – Shell Lake Arts Center, Shell Lake, WI”. *Submitted to the Shell Lake Arts Center*, *Shell Lake, WI*. February 2018.
10. Kemp, Thomas A., and Thao Tran\*. “Estimating the Relationship of Riverfront Development to Property Prices in Western and Central Wisconsin – A Hedonic Analysis”. *Submitted to the Cities of Eau Claire and Wausau, WI*, December 2017.
11. Kemp, Thomas A., et. Al\*. Economic Impacts – Tubing on the Chippewa River. *Submitted to the City of Eau Claire, WI*, August 2017.
12. Kemp, Thomas A., Economic Impacts – Proposed Distribution Center (Eau Claire, WI). *Submitted to the City of Eau Claire, WI*, November 2016.
13. Kemp, Thomas A., Haikal Mohammad\*, and Irene Ig\*. The Impact of Water Clarity on Home Prices in Northwestern Wisconsin. *Submitted to the Wisconsin Department of Natural Resources*, August 2016.
14. Kemp, Thomas A., Irene Ng\*, and Haikal Mohammad\*. Ground Shipping Cost Increases (2010 – 2015): Causes and Policy Solutions. *Chippewa Valley Economic Research Group*, March 2016
15. Kemp, Thomas A., Irene Ng\*, and Peter Jones\*. A Statistical Assessment of Wisconsin’s Open Tax Increment District Projects. *Submitted to the City of Eau Claire, WI and the Wisconsin General Assembly*, January 2016.
16. Kemp, Thomas A., and Beth Jacobson\*, Woodman’s Food Market (Altoona, WI) – Economics Impacts. *Submitted to the City of Altoona, WI*, August 2015.

\*Undergraduate Student Co-authors

***Book Reviews (Recent)***

1. Kemp, Thomas A., Review of “International Economic Law and Monetary Measures”. *Journal of Economic Issues*, 50:306-309. 2016.
2. Kemp, Thomas A., Review of “Rethinking Sovereign Debt”. *Journal of Economic Issues*. 50:303-305. 2016.

***Other Publications***

1. Kemp, Thomas A. “Reasonable Value” and “John Rogers Commons”. *Elgar Encyclopedia of Institutional and Evolutionary Economics*. 2025.

**PROFESSIONAL PRESENTATIONS (Since 2014)**

1. Kemp, Thomas. San Antonio, Texas. *Allied Social Science Association/Association for Evolutionary Economics*, “Weak Sauce: Authenticity, selling out, and the skateboard industry - a study in community resiliency.” January 7th, 2024.
2. Kemp, Thomas, Gabe Wilhorn, and Anna Kovalchuk*. Wisconsin Economics Association*, “Shred Central: Estimating the user benefits associated with large public skateparks.” Oct 29th, 2023.
3. Kemp, Thomas. (Virtual), *Ateneo University (Manila, Philippines) Economics Department Seminar Series*, “Integrating Applied Field Work into the Undergraduate Economics Curriculum.” March 23rd, 2022.
4. Kemp, Thomas. (Virtual), *Western Social Science Association/Association for Institutional Economics*, “Empirical Methods in Institutional Economics” (Roundtable Discussion) March 25th, 2021.
5. Kemp, Thomas and Megan Roehl, (Virtual), *Allied Social Science Association/Association for Evolutionary Economics*, “Identifying Opportunities for Wisconsin to Participate in Advanced Manufacturing: An Investigation into the State’s Real Capacity for Green Manufacturing” January 4th, 2021.
6. Kemp, Thomas. San Diego, California, *International Confederation of Associations for Pluralism in Economics* (ICAPE), “Is Fair Value Reasonable? – Changes in the legal valuation of firms’ assets in the wake of SFAS 157” January 6th, 2020.
7. Kemp, Thomas. Stevens Point, Wisconsin, *Wisconsin Lakes Partnership* (Invited Paper), “The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin” April 11th, 2019.
8. Kemp, Thomas. Atlanta, Georgia, *Allied Social Science Association,* “Integrating Applied Field Work into the Undergraduate Economics Curriculum” January 5th, 2019.
9. Kemp, Thomas. Boulder Junction, Wisconsin, *UW Trout Lake Station Center for Limnology,* “Final Report -- The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin” September 13th, 2018.
10. Kemp, Thomas, et. Al. Alma, Wisconsin, *Meeting of the* *Buffalo County Board of Supervisors*, “Final Report – Report on Current Economic Conditions, County Comparisons, and Growth Strategies” August 27th, 2018.
11. Kemp, Thomas. Lac Du Flambeau, Wisconsin, *Meeting of the Lac Du Flambeau Tribal Council*, “Initial Report -- The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin” May 29th, 2018.

1. Kemp, Thomas. et. Al. Steven’s Point, Wisconsin, *Wisconsin Economics Association*, “Estimating the Relationship of Riverfront Development to Property Prices in Western and Central Wisconsin” Oct. 27th, 2017.
2. Kemp, Thomas. et. Al. Steven’s Point, Wisconsin, *Wisconsin Economics Association*, “Economic Impacts – Tubing on the Chippewa River” Oct. 27th, 2017.
3. Ng, Irene, and Thomas Kemp. Madison, Wisconsin, *Research in the Rotunda* (Poster Session), “The Impact of Water Clarity on Home Prices in Northwestern Wisconsin” April 12th, 2017.
4. Kemp, Thomas A. and Irene Ng. Stevens Point, Wisconsin, *Wisconsin Lakes Partnership*, “The Impact of Water Clarity on Home Prices in Northwestern Wisconsin” April 6th, 2017.
5. Kemp, Thomas A. Washington D.C., *Eastern Economics Association*, Fiscal Policy and Exchange Rate Impacts: A case study of the Bush tax ‘prebates’” February 26th, 2016.
6. Jacobson, Beth, and Thomas Kemp. Stevens Point, Wisconsin, *Wisconsin Economics Association*, “Economic Impacts – Woodman’s Food Market Altoona, Wisconsin” Oct. 24th, 2015.

**PROFESSIONAL GRANTS (Since 2014)**

1. Fulbright Scholar in Residence Grant, Author, 2022.
2. Tommy G. Thompson Center Grant, Co-Investigator, 2021-2022
3. Tommy G. Thompson Center Grant, Co-Investigator, 2019-2020
4. UWEC Student-Faculty Research Grant -- 2019
5. CIGE Travel Grant- To Huaqiao University, Quanzhou, China Oct. 2018.
6. UWEC Student-Faculty Research Grant -- 2018
7. Lumberjack Resource, Conservation, and Development Grant (with Vilas/Oneida County, WI) – 2018
8. UWEC Student-Faculty Research Grant – 2017
9. Wisconsin Department of Natural Resources Grant – 2016
10. UWEC Student-Faculty Research Grant – 2016
11. UWEC Student-Faculty Research Grant – 2015

**EDUCATION**

***1997-2002 Colorado State University Fort Collins, CO***

Ph.D. Economics

3.5 GPA -- Awarded Graduate Assistantship 1997-2001.

***1995-1997 Colorado State University Fort Collins, CO***

M.A. Economics

3.7 GPA -- Awarded Graduate Assistantship 1995-1997.

***1991-1995 Carthage College Kenosha, WI***

B.A. Economics, Minor in Modern Languages (German).

Cum Laude, Honors in Economics, Economics Student of the Year 1995.

***Languages***

* English (Native)
* German (Basic)
* Arabic (Novice)
* Tagalog (Novice)

***Software***

* Economics/Statistics
  + IMPLAN
  + Eviews
  + Stata
  + Excel
  + ArcGIS
* Online Education
  + Desire to Learn (D2L)
  + Canvas
* Management/Operations
  + CampS (Curriculum Management)
  + PeopleSoft/Oracle
  + WISER (Budget Management)
  + Office 365
  + Microsoft Suite

**SERVICE (Since 2010)**

***Professional Service (Selected Academic)***

* Session Chair – Session Organizer/leader for several conferences (ongoing)
* Elected Member – Board of Directors, *Association for Evolutionary Economics (AFEE)* 2021-2024.
* Appointed Chair – Membership Committee, *Association for Evolutionary Economics (AFEE)* 2021-2024.
* Appointed Member -- Board of Directors, *International Journal of Pluralism and Economic Education* 2020 – Current.
* Elected Member -- Board of Directors, *Wisconsin Economics Association*, 2007 -Current
* Editorial Board, *Journal of Economic Issues*, 2007 – 2010
* Regular referee work for the following journals (Selected),
  + History of Economic Ideas, 2018 - Current
  + Journal of Asian Political Economy, 2015 - Current
  + Journal of Economic Education, 2008 - Current
  + Forum for Social Economics, 2007 - Current
  + Journal of Economic Issues, 2006 – Current

***Professional Service (Selected Outside Academia)***

* Expert Witness (Asset valuation/Financial loss estimation) for a wide variety of cases (Ongoing).
* Chair – Eau Claire Redevelopment Authority (RDA), 2020 - 2023
* Vice Chair – Eau Claire Redevelopment Authority (RDA), 2017 - 2019
* Appointed Member -- Eau Claire Redevelopment Authority (RDA), 2015 – 2020, 2020 – Current (Reappointed)
* Appointer Member – Representative from the RDA - *Western Wisconsin Economic Development Summit*, 2018
* Appointed Member – Landfill Standing Committee, *City/County of Eau Claire*, 2016 - 2019
* Appointed Member -- Landfill Expansion Special Committee, *City/County of Eau Claire*, 2014 – 2016, 2019 - Current
* Appointed Member -- Special Assessments Deferral Board, *City of Eau Claire*, 2013- 2017.
* Elected Alderman – *City of Eau Claire*, 2007-2011.

***University Service (Selected)***

* Department Chair – Department of Economics, University of Wisconsin – Eau Claire (2016 – Current)
* Director – Internship Program, Department of Economics, University of Wisconsin – Eau Claire. (2012 – Current)
* President (Inaugural) – Faculty Union, University of Wisconsin – Eau Claire. (2010 - 2011)
* Appointed Member – UWEC Rapid Action Task Force Barron County (Academic Affairs) 2017 - 2018
* Appointed Member – College of Business, International Business Advisory Board 2013 - Current
* Elected Member – University Liberal Education Committee (ULEC) 2013 - 2018
* Appointed Member – Chancellor Search and Screen 2013-2014