

Yan Li

PERSONAL DATA

Department of Economics
University of Wisconsin – Eau Claire
105 Garfield Ave. P.O. Box 4004
Eau Claire, WI 54702-4004

Office: SSS 472
Email: liyan@uwec.edu
Tel: (715) 836-3507
Home Page: <http://people.uwec.edu/liyan>

FIELDS OF CONCENTRATION

Primary: Macroeconomics, Monetary Economics and Financial Economics
Secondary: Happiness; Economic Development; Risk Management (Actuarial Science)

EDUCATION

Degree	Field	Institution	Year
Ph.D.	Economics	University of Iowa	July 2007
M.Sc.	Actuarial Science	University of Iowa	Dec. 2006
M.A.	Business Management	Beijing Institute of Technology	May. 2001
B. E.	Industrial Foreign Trade	Beijing Institute of Technology	June.1998

DISSERTATION

Title: Essays on Monetary Policy and Liquidity Effects
Dissertation Advisors: Dr. Stephen D. Williamson (Committee Chair), Dr. Charles Whiteman, Dr. Raymond Riezman, Dr. Fernando Leiva and Dr. Kung-Sik Chan.

APPOINTMENTS

Professor of Economics, University of Wisconsin – Eau Claire, *June 2020 – Present*;
Associate Professor of Economics, University of Wisconsin – Eau Claire, *August 2013 – May 2020*;
Assistant Professor of Economics, University of Wisconsin – Eau Claire, *Fall 2007 – Spring 2013*;
Visiting Professor, Xi'an University of Post and Telecommunications – Xi'an, China, *Summer 2011*;
Course Instructor, University of Iowa, Iowa City, *Summer 2005 – Spring 2007*;
Teaching Assistant, University of Iowa, Iowa City, *Fall 2001– Spring 2005*.

COURSES TAUGHT

Professor: Principles of Microeconomics, Principles of Macroeconomics, Intermediate Macroeconomic Theory, Business Fluctuations and Forecasting, Money and Banking, Distant Education (Online), University of Wisconsin – Eau Claire, *Fall 2007 – Present*;
Course Instructor: Principles of Microeconomics, University of Iowa, *Summer 2005 – Spring 2007*;
Teaching Assistant: Principles of Macroeconomics, University of Iowa, *Fall 2002 – Spring 2005*;
Teaching Assistant: International Economics and Health Economics, University of Iowa, *Spring 2002*;
Teaching Assistant: Introduction to Mathematical Economics, University of Iowa, *Fall 2001*;
Teaching Assistant: Theory of International Economics, Beijing Institute of Technology, *Spring 2000*.

HONORS / AWARDS

Teacher Appreciation Week Highlight, University of Wisconsin – Eau Claire (UWEC), *2017*;
The Authors Celebration, UWEC, *2016*;
GRAD-itude Professor of Positive Influence, UWEC, *2016*;
A Full-Year Sabbatical, UWEC, *Fall 2014 – Spring 2015*;
The Authors Celebration, UWEC, *October 2011*;
The Authors Celebration, UWEC, *October 2009*;
The Recognition for Contributions to Students Award, UWEC, *2008*;

Graduate College Summer Research Fellowship, University of Iowa, *Summer 2007*;
 Beta Gamma Sigma Honor Society, *July 2007*;
 Graduate Student Senate Travel Fellowship, University of Iowa, *2006 and 2007*;
 Graduate Teaching and Research Assistantship, University of Iowa, *2001-2007*;
 The Most Outstanding Graduate of Beijing, Beijing, China, *1998*;

PRODUCTS OF SCHOLARLY AND CREATIVE ACTIVITY

External Research Grants

Tommy G. Thompson Center Grant, Co-Investigator, 2019-2020;

Internal Research Grants

Grant for Faculty / Student Collaborative Research (Supported by ORSP), UWEC, 2019-2020;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2019;
 Grant for Faculty / Student Collaborative Research (Supported by ORSP), UWEC, Fall 2018;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2018;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2017;
 University Research and Creative Activities Grant (Supported by ORSP), UWEC, 2014 - 2015;
 Summer Extramural Grant Development Program, (Supported by ORSP), UWEC, Summer 2014;
 Online Course Development Grant, UWEC, 2014;
 Liberal Education Pilot Program Professional Development, UWEC, 2014;
 Small Research Grant (Supported by ORSP), UWEC, 2013;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2013;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2012;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2011;
 Grant for Developing “1+2+1” Program, International Education Selection Committee, UWEC, 2011;
 Grant for Faculty / Student Collaborative Research (Supported by ORSP), UWEC, Fall 2010;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2010;
 Grant for Faculty / Student Collaborative Research (Supported by ORSP), UWEC, Fall 2009;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2009;
 Grant for Developing a Summer Online Course (ECON318), UWEC, Spring 2009;
 Grant for Faculty / Student Collaborative Research (Supported by ORSP), UWEC, Spring 2009;
 Summer Research Experiences for Undergraduates (Supported by ORSP), UWEC, 2008;

Peer-Refereed Journal Articles

- The Pursuit of Luxury in China, with M. DaCosta (2020). *Journal of Applied Business and Economics*, forthcoming.
- Entrepreneurship and Income Inequality in China, with M. DaCosta (2017). *Journal of Business Diversity*, Vol. 17 (2), 41-62.
- The Enterprise Reforms and Entrepreneurial Development in China, with M. DaCosta (2016). *Journal of the Asia Pacific Economy*, Vol. 21 (2), 151 - 173.
- Transportation and Income Inequality in China: 1978-2007, with M. DaCosta, (2013). *Transportation Research Part A: Policy and Practice*, Vol. 55, 56-71.
- Contesting Consumption and Economics, (2012). *Review of Social Economy*, Vol. 70 (3), 381-385.

- Limited Participation, Labor Market Search and Liquidity Effects, (2011). *Macroeconomic Dynamics*, Vol. 15 (2), 201-222.
- Payment Mechanisms and Liquidity Effects, with W. Carroll, (2011). *Journal of Macroeconomics*, Vol. 33, 656-667.
- Review of Money, Uncertainty and Time, (2011). *Review of Social Economy*, Vol. 69 (3), 406-409.
- A Reappraisal of Trade Deficit and Income Inequality in the United States, with C. Thompson, (2010). *International Journal of Economics and Finance*, Vol. 2 (1), 29-39.
- A Reappraisal of the Exchange Rate Determination: a Liquidity Approach, with X. Fang, (2010). *International Business Research*, 3(4), 50-59.
- The Theory of Fiat Money and Private Money as Alternative Media of Exchange, (2009). *International Review of Economics and Finance*, Vol. 18, 568-582.
- New Features of Multinational Firms' R&D Strategies in China, with X. Fang, (2001). *Journal of Beijing Institute of Technology, Social Sciences Edition*, (1), 68-71.

Peer-Refereed Proceedings

- A Regional Analysis of Entrepreneurship in China, with M. DaCosta, (2012). *Proceedings of 15th Uddevalla Symposium on "Entrepreneurship and Innovation Networks"*, Faro, University of Algarve, Portugal;
- Outsourcing and Multinational Firms' R&D Strategies in Emerging Markets, with J. Dong, (2000). *Proceedings of International Conference on Management Science and Engineering*, Beijing, China.

Working Papers

- Female Entrepreneurship, with M. DaCosta, 2020;
- Vehicle Ownership and Happiness – Evidence from China, *under review*, 2020;
- Alternative Payment Mechanisms and the Liquidity Effects, 2020;
- Liquidity Effects and Exchange Rate Dynamics in a Small Open Economy Model, 2020;
- Health Care Costs in Wisconsin: Trends, Sources and Policy Implications, with R. Goodrich, 2015;

Work in Progress

- A Simple Study on Hmong, with W. Carroll, 2020;
- A Study on American Minority Women, with W. Carroll, 2020;
- Liquidity Effects and Means of Payment in a Model of Segmented Markets, 2019;
- Entrepreneurship and Social Inequality, 2019;
- Measuring the Openness of Chinese Information Services Industry, with J. Zhang, 2013;

Invited Seminars & Conference Presentations

Eastern Economic Association Annual Meetings, Boston, Massachusetts, *February 2020*;
 Eastern Economic Association Annual Meetings, Boston, Massachusetts, *March 2014*;
 Southern Economic Association Annual Meetings, Washington D.C., *November 2011*;

Economics Department, Xi'an University of Post and Telecommunications – Xi'an, China, *June 2011*;
 Southern Economic Association Annual Meetings, Atlanta, Georgia, *November 2010*;
 Southern Economic Association Annual Meetings, Washington D.C., *November 2008*;
 Reviewer Conference for Frank and Bernanke's Principles of Economics textbook (McGraw-Hill Irwin), Chicago, *October 2008*;
 Jerry Johnson Memorial Lecture, University of Wisconsin – Eau Claire, *April 2007*;
 University of Massachusetts, *February 2007*;
 American International Group, *February 2007*;
 University of Wisconsin – Eau Claire, *February 2007*;
 Clarence W. Tow Seminar, University of Iowa, *November 2006*;
 Midwest International Economics and Economic Theory Meetings, Purdue University, *October 2006*;
 Midwest Macroeconomics Meetings, Washington University, St. Louis, *May 2006*;
 Midwest Economic Theory Meetings, Michigan State University, East Lansing, *April 2006*;

HIGH IMPACT PRACTICES (HIPS)

- Money Cannot Buy Happiness – Evidence from India, Fall 2019 - Spring 2020;
 - * Oral presentation by J. Lund at Wisconsin Economic Association Annual Meetings (2019)
 - * Oral presentation by J. Lund at Provost Honors Symposium (2020)
- Identifying Opportunities for Wisconsin to Participate in Green Energy Manufacturing, 2020;
 - * Working with student researchers: J. Lund, P. Long; H. Johnston; B. Fryza and W. Ullrich
- Transportation Modes and Happiness, *Fall 2019 - Spring 2020*
 - * Underway (student researcher: M. Mayer and J. Lund)
 - * Oral presentation by M. Mayer at Wisconsin Economic Association Annual Meetings (2019)
- Economic Development and Income Inequality of Hmong, *Summer 2019*
 - * Underway (student researchers: M. Mayer and J. Lund)
 - * Oral presentation by M. Mayer at Wisconsin Economic Association Annual Meetings (2019)
- Economic Indicators and Business Forecasting, *Spring 2019*
 - * Poster presentation by A. Fink and W. Pajdash at CERCA, UWEC (2019)
 - * Oral presentation by A. Fink & W. Pajdash at Provost Honors Symposium, UWEC (2019)
- The Sources of Happiness: A Comparative Study between China and the U.S, *Summer 2018*
 - * Oral presentation by M. Mayer at Wisconsin Economic Association Annual Meetings (2018)
 - * Poster presentation by M. Mayer at CERCA, UWEC (Spring 2019)
 - * Oral presentation by M. Mayer at Provost Honors Symposium, UWEC (Spring 2019)
- Are Chinese Happy? – Evidence from the WVS, *Summer 2017*;
 - * Presented by Zhao Yang at the Wisconsin Economic Association Annual Meetings (2017)
 - * Presented by Zhao Yang at the NCUR Annual Meeting (2018)
 - * Poster presentation by Zhao Yang at CERCA, UWEC (2018)
- The Study on Rice Coupons in China, *Summer 2013*;
 - * Poster presentation by Yao Ye at CERCA, UWEC (2014)
- Private Money and the Central Banking, *Summer 2012*;
 - * Accepted for a presentation at the “Provost’s Honors Symposium”, UWEC, *May 2013*;
 - * Poster presentation at CERCA, UWEC (2013);

- The Credit Rating Agencies and Financial Market Fluctuations, *Summer 2011*;
* Oral presentation by *W. Tan* at the “Provost Honors Symposium”, UWEC, *May 2012*;
* Poster presentation by *Wendell Tan* at CERCA, UWEC (2012);
- Modeling Asset Pricing – a Behavioral Finance Approach, *Fall 2010*;
* Oral presentation by *Eric Nohelty* at the “Provost Honors Symposium”, UWEC, *May 2011*;
* Poster presentation by *Eric Nohelty* at CERCA, UWEC (2011);
- Measuring the Industrial Openness: A Dynamic Approach, *Summer 2010*;
* Poster presentation by *Wenchu, Ji* at CERCA, UWEC (2011);
- The Study on Wisconsin’s Aging Population: the Impact on Healthcare Costs and Policy Implications, *Fall 2009*;
* Poster presentation by *Ryan Goodrich* at CERCA, UWEC (2010)
- The Commercial Banking and Financial Crisis: Trends, Fluctuations, and Policy, *Summer 2009*;
* Poster presentation at CERCA, UWEC (2010)
- A Comparative Study of the Islamic Prohibition of Usury, *Spring 2009*;
* Poster presentation by *LeRoy Nosker Tanner* at CERCA, UWEC (2009)
- Income Inequality and Trade Deficits: a Cross-country Analysis, *Summer 2008*.
* Poster presentation by *Chris Thompson* at CERCA, UWEC (2009)
* Peer-Review publication: A Reappraisal of Trade Deficit and Income Inequality in the United States, with C. Thompson, (2010). *International Journal of Economics and Finance*, Vol. 2 (1), 29-39.

EQUITY DIVERSITY & INCLUSION (EDI) INVOLVEMENT

Co-Advisor for *Business Association of Multicultural Students* (BAMS), 2019 – Present;

EDI Workshop Series: Successful Teaching Practices (EDI Tier 2), Fall 2019

- * How Much Racial Discrimination is There Really? Evidence from Field Experiments, Sep. 17
- * Addressing Religious Identity in the Classroom, Sep. 23
- * The Student Experience Training Series: Southeast Asian/Hmong American, Sep. 25

EDI Workshop Series: Successful Teaching Practices (EDI Tier 2), Spring 2019

- * Using Roles for Group Work as an Inclusive Teaching Strategy, April 3
- * You Might Want to Consider Linguistic and Cultural Differences in the Classroom, April 17
- * Collaborating Together to Handle Difficult Situations in the Classroom, April 22

SERVICE ACTIVITIES

Department Assignments

ADA Search Committee, Economics Department, UWEC, *Fall 2019*;

Scholarship Committee, Economics Department, UWEC, *2010 – Present*;

Department Curriculum Committee, Economics Department, UWEC, *2017 – Present*;

Department Search Committee, Economics Department, UWEC, *Fall 2008 – Present*;

Student Advising Service

- Co-advisor for *Business Association of Multicultural Students* (BAMS), 2019 – Present;
- General student advising, *Fall 2009 – Present*;
- Directing students’ service-learning projects, *Spring 2010 – Fall 2019*;
- Directing students’ independent study, *Fall 2009, Spring 2010, Spring 2012, Summer 2012*;

- Directing students' capstone projects, *Spring 2010; Fall 2011, Spring 2012, Summer 2012, Spring 2013, Fall 2013; Spring 2014; Summer 2014*

College Assignments

College of Arts and Sciences Nominating Committee, UWEC, 2019 – 2020;
College of Business Curriculum Committee, UWEC, 2018 – Present;

University Assignments

ORSP Social Science Committee, UWEC, *Spring 2020 – Present*;
Reviewer for International Fellows Program (ORSP), UWEC, *Summer 2016, Summer 2019*;
ORSP Grant Proposal Review, UWEC, *Fall 2012, Spring 2013, Summer 2013, Summer 2016*;
CIE Grant Proposal Review, UWEC, *Fall 2012; Summer 2016*;
Translator for Jinan Delegation Visit to UWEC, UWEC, *February 2012*;
Participation in Developing “1+2+1” Program (Experimental Class), UWEC, *Summer 2011*;

OTHER RELEVANT ACTIVITIES

Community Service

Volunteer at the Chinese Scholars and Friendship Association (CFSA), Eau Claire, *2007 – 2014*;
Treasurer of the Chinese Scholars and Friendship Association, Eau Claire, *Aug. 2011 – May 2013*;

Professional Service

• Editorial Board

Business Management Dynamics, *2011 - Present*

• Invited Referee Service

Contemporary Economic Policy;
Economic Systems;
Small Business Economics;
International Journal of Business Analytics;
Journal of Asian and African Studies;
Emerging Markets Finance and Trade;
Journal of the Asian Pacific Economy;

• Chair / Discussant at Conferences

Southern Economic Association Annual Meetings, Atlanta, Georgia, *November 2010*;
Southern Economic Association Annual Meetings, Washington D.C., *November 2008*;

• Invited Book Reviews (Textbook / Teaching-Related Projects)

Principles of Economics, by Hubbard and O'Brien, Pearson, 2017;
Money and Banking Course Survey, McGraw-Hill, 2011;
Money, Banking, and Financial Markets, 3rd Edition, Cecchetti & Schoenholtz, McGraw-Hill, 2011;
The Micro Economy Today, 12th edition, by Bradley Schiller, McGraw-Hill-Irwin, 2009;
Principles of Microeconomics, 3rd edition, by Robert H. Frank and Ben S. Bernanke, McGraw-Hill-Irwin, 2007;
Microeconomics, 2nd edition, by Libby Rittenberg and Tim Tregarthen, Worth Publishers, 2005.

Professional Memberships

American Economic Association; Southern Economic Association; Society of Actuaries.

EXPERIENCE in ACTUARIAL SCIENCE
SOA (Society of Actuaries) Exams Passed

Course M, Passed, November 2005;
Course C, Passed, May 2005;
Course P, Passed, November 2004;
Course FM, Passed, November 2004.

REFERENCES

Dr. Rose-Marie Avin
Department of Economics
University of Wisconsin – Eau Claire
105 Garfield Ave. P.O. Box 4004
Eau Claire, WI 54702-4004
Phone: 715-836-4513
Email: avinr@uwec.edu

Dr. Wayne Carroll
Department of Economics
University of Wisconsin – Eau Claire
105 Garfield Ave. P.O. Box 4004
Eau Claire, WI 54702-4004
Phone: 715-836-3388
Email: carrolwd@uwec.edu

Dr. Maria DaCosta
Department of Economics
University of Wisconsin – Eau Claire
105 Garfield Ave. P.O. Box 4004
Eau Claire, WI 54702-4004
Phone: 715-836-4511
Email: dacostmn@uwec.edu

Dr. Karen Havholm
Assistant Vice Chancellor for Research and Sponsored Programs
Director of Center of Excellence for Faculty & Undergraduate Research Collaboration
University of Wisconsin – Eau Claire
Eau Claire, WI 54702-4004
Phone: 715-836-3405
Email: havholkg@uwec.edu

Dr. Tom Kemp
Department of Economics
University of Wisconsin – Eau Claire
105 Garfield Ave. P.O. Box 4004
Eau Claire, WI 54702-4004
Phone: 715-836-2150
Email: kempta@uwec.edu