

Dr. Thomas Kemp

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Areas of Expertise and Experience:

Academic Leadership; Educational Design; Applied Economic Development; Policy Design and Impact; Economic Consulting; Hedonic Analysis; Macroeconomics; Economic Philosophy

UNIVERSITY EXPERIENCE

2016 – Current University of Wisconsin – Eau Claire

Eau Claire, WI

Department Chair

The Department of Economics at UW – Eau Claire has 8 tenured faculty members as well as additional academic staff. All faculty and staff report directly to the chair who in turn reports to the Dean of College of Arts and Sciences in which the department is housed. It serves roughly 140 economics majors and minors.

Duties

- Maintain department staffing appropriate to University needs
- Manage all budgets associated with the Department of Economics
- Schedule all economics course offerings on a semester-by-semester basis
- Supervise and review annually all faculty and staff within the department
- Coordinate and report on department assessment efforts
- Make salary adjustment recommendations
- Engage in fundraising
- Meet with all new and transfer economics majors and minors (students)
- Organize all department functions and meetings

Key Achievements

- Developed dual degree program with Huaqiao University, China. (Ongoing)
- Led an undergraduate research team of up to twelve students (concurrently) on a variety of research projects, presentations, and media appearances. (Ongoing)
- Significantly improved department fundraising and scholarships. (Ongoing)
- Led the department of economics through its first process of AACSB accreditation. (2017)
- Brought economics assessment processes in line with UWEC policy and AACSB accreditation. (Ongoing)
- Effectively manage department resources in a period of declining staff resources by providing over 7650 student contact hours (SCH) during the 2016-2017 Academic year from 9 FTE Faculty and Staff.
- Led multiple searches to hire staff and faculty. (Ongoing)
- Effectively reassigned staff and faculty to cover necessary classes due to the unexpected retirement and resignation of two faculty members. (2016)

2002 – Current University of Wisconsin – Eau Claire

Eau Claire, WI

Full Professor (2014 – Current)

Associate Professor (2008 – 2014)

Assistant Professor (2002 – 2008)

Classes Taught (Since 2010):

- ECON 103 Principles of Microeconomics**
- ECON 104 Principles of Macroeconomics**
- ECON 304 Intermediate Macroeconomics
- ECON 311 History of Economic Thought*
- ECON 331/531 Government and Business (Public Policy and Regulation)
- ECON 351/551 International Trade and Finance
- ECON 491 Applied Economic Development Strategies*

*Developed Course

**Also Taught as Distance Learning

Significant Awards:

- Excellence in research mentoring (nominated) 2016
- Tenure -- Department of Economics 2008
- Awarded high demand faculty compensation 2008
- Excellence in advising (nominated) 2007
- Excellence in advising (nominated) 2006

2012 – Current University of Wisconsin – Eau Claire

Eau Claire, WI

Director – Internship Program (Department of Economics)

Achievements

- Established Program Criterion
- Aligned internship program with University Liberal Education (LE) Goals
- Established several new relationships with local businesses for interns
- More than doubled the number of students within the department doing internships

2010 – 2011 University of Wisconsin – Eau Claire

Eau Claire, WI

President, United Faculty of the University of Wisconsin Eau Claire

Achievements

- Elected the first president of the faculty union in December 2010.
- Instrumental in the creation of a majority union of the faculty (greater than 50% of the bargaining unit are dues paying members) from zero.
- Assembled volunteer network to build support for union certification Spring 2010

Summer 2007 Jinan University

Guangzhou, China

Visiting Professor

Duties: Gave 32 hours of lectures over four weeks on various topics in graduate level macroeconomic theory, policy, and research methods to a Chinese graduate students and faculty.

January 2006 Vietnam National University

Hanoi, Vietnam

Visiting Professor

Duties: Gave a series of lectures on western macroeconomic institutions and macroeconomic performance to Vietnamese graduate students and instructors.

2001 – 2002 *Denver University*

Denver, CO

Lecturer

GOVERNMENT AND POLICY EXPERIENCE

2011 – 2012 *Department of Transport – Maritime Sector* *Abu Dhabi, UAE*

Specialist – Maritime Economist

The Abu Dhabi Department of Transport is responsible for the regulating all transportation networks within the Emirate. It also serves with other entities in planning, construction, and economic development associated with the transportation networks of the Emirate.

Duties:

- Approve all Seaport Tariffs
- Review and Approve all expenditures with respect Ports Planning Projects
- Manage and review the performance of the Economics and Performance Section staff

Key Achievements

- Awarded for Outstanding Service to the Emirate 2011.
- Created and implemented the first tariff rate assessment model. Using a macro-enabled excel spreadsheet developed an pricing model that allows the lay person to enter basic economic data and proposed tariff rates to assess then using average cost regulatory principles. The model is designed to operate in a data poor economic environment.
- Conducted and established the first economic assessment of Maritime Sector economic impacts.
- Led a team of economists and marine experts in the planning and development of a business feasibility study for the creation of a Maritime District within the city of Abu Dhabi. The district is to house all shipbuilders, repairs, marine retailers, and rental facilities within a single location sharing publically created infrastructure.

2007- 2011 *Eau Claire City Council*

Eau Claire, WI

Alderman (3rd District) Elected 2007

Re-elected 2009

The city council of Eau Claire is the legislative body in the city (pop 65,000). It is made up of eleven elected members including a president, five at large members and five district representatives. In addition to its regular duties of setting city policy the City Council is responsible for the approval and expenditure of the \$100 million annual budget.

Key Achievements

- Led the effort to redesign the city economic incentive program. The redesign tied economic incentives provided by the city to local businesses to their economic

impact. Aid was decreased to firms with low economic impact while those with a large economic impact saw a significant increase. Impact analysis is based on job creation weighted by income creation, tax base improvements, and capital improvements.

- Worked with city staff on innumerable street redesign projects, neighborhood redesigns, mixed use developments, and city infrastructure renewal projects

Elected Committee Assignments (Selected):

- Economic Policy Advisory Committee (Chair)
- Fiscal Policy Advisory Committee
- Redevelopment Authority

PUBLICATIONS

Current Work

- Kemp, Thomas A., et. Al.* “*After Hyett-Palma: Next step redevelopment strategies for Eau Claire, WI*”.
- Kemp, Thomas A., Anthony Dupont, and Thao Tran. “*Is Fair Value Reasonable? – Changes in the legal valuation of firms’ assets in the wake of SFAS 157*”.
- Wolf, David and Thomas Kemp. “*A methodological comparison the effectiveness of satellite versus Secchi disk readings of water clarity on expected sale home prices.*”
- Kemp, Thomas A., et. Al.* “*Estimating the Impact of Riverfront Redevelopment on Commercial Real Estate*”.

*With Undergraduate Student Research Team

Books

- 1) Kemp, Thomas A., *Basic Macroeconomics*. Cognella Publishing 2016.
- 2) Kemp, Thomas A., *Progress and Reform: The Economic Thought of John R. Commons*. Saarbuckin: VDM Publishers. 2009.

Peer Reviewed Papers (Selected)

- 1) Kemp, Thomas A., “Integrating Applied Field Work into the Undergraduate Economics Curriculum”. *Journal of Economic Issues*, 53:471-477. 2019.
- 2) Kemp, Thomas A., and Thao Tran*. Estimating the Relationship of Riverfront Development to Property Prices in Western and Central Wisconsin – A Hedonic Analysis. (Under review with the *Journal of Real Estate Research*.) Submitted February 2018.
- 3) Kemp, Thomas A., Irene Ng*, and Haikal Mohammad*. The Impact of Water

Clarity on Home Prices in Northwestern Wisconsin. *The Appraisal Journal*, 285-306. Fall 2017.

- 4) Kemp, Thomas A., A Sociological Study of the Legislative Process. *Journal of Economic Issues*, 43:449-456. 2009.
- 5) Wunder, Timothy, Thomas Kemp and Scott England, A Positive Economics: Assessing Economic Facts. *Journal of Economic Issues*, 43:467-476. 2009.
- 6) Wunder, Timothy and Thomas Kemp, Institutionalism and the State: Founding Views Reexamined. *Forum for Social Economics*, Vol. 37 No 1: 27-42. 2008.
- 7) Kemp, Thomas A. and Timothy Wunder, Simulating the Market Economy in the Classroom: Macroeconomic Development with Governance and Planning. *Review of Social Economy*, Vol. LXV No 4: 425-443. 2007.
- 8) Kemp, Rula Q. and Thomas Kemp, Reciprocal Transactions, Social Capital, and the Transformation of Bedouin Agriculture. *Journal of Economic Issues*, 41:409-416. 2007.
- 9) Kemp, Thomas A., Of Transactions and Transaction Costs: Uncertainty, Policy, and the Process of Law in the Thought of Commons and Williamson. *Journal of Economic Issues*, 40:45-58. 2006.
- 10) Kemp, Thomas A. and Timothy Wunder, Market Model Experiment. *Association for Institutional Thought – Teaching Institutionalism* 2004.
- 11) Kemp, Thomas A., The Stem Cell Debate: A Veblenian Perspective. *Journal of Economic Issues*, 38:421-428. 2004.
- 12) Kemp, Thomas A., The Conditions of Progress: J.R. Commons' Reform Method. *Journal of Economic Issues*, 36:539-545. 2002.

*Undergraduate Student Co-authors

Policy Reports (Since 2010)

- 1) Kemp, Thomas A., David Wolf, and Megan Roehl*. “The impact of water clarity on home prices in Manitowoc, Calumet, Kewaunee, and Sheboygan Counties, Wisconsin”. *Submitted to The Manitowoc County Lakes Association*, December 2018.
- 2) Kemp, Thomas A., Sisi Zhou*, and Shangqian Wu*. “The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin”. *Submitted to the Vilas County Land and Water Conservation Department*. September 2018.

- 3) Kemp, Thomas A., et. Al.* “Redevelopment Strategies – Buffalo County, WI”. *Submitted to the Buffalo County Board of Supervisors*, June 2018.
- 4) Kemp, Thomas A., Anthony Dupont* and Megan Roehl*. “Eau Claire Economic Impacts – Marshfield Clinic, Eau Claire, WI”. *Submitted to the City of Eau Claire, WI*, February 2018.
- 5) Kemp, Thomas A., Anthony Dupont* and Megan Roehl*. “Economic Impacts – Shell Lake Arts Center, Shell Lake, WI”. *Submitted to the Shell Lake Arts Center, Shell Lake, WI*. February 2018.
- 6) Kemp, Thomas A., and Thao Tran*. “Estimating the Relationship of Riverfront Development to Property Prices in Western and Central Wisconsin – A Hedonic Analysis”. *Submitted to the Cities of Eau Claire and Wausau, WI*, December 2017.
- 7) Kemp, Thomas A., et. Al*. Economic Impacts – Tubing on the Chippewa River. *Submitted to the City of Eau Claire, WI*, August 2017.
- 8) Kemp, Thomas A., Economic Impacts – Proposed Distribution Center (Eau Claire, WI). *Submitted to the City of Eau Claire, WI*, November 2016.
- 9) Kemp, Thomas A., Haikal Mohammad*, and Irene Ig*. The Impact of Water Clarity on Home Prices in Northwestern Wisconsin. *Submitted to the Wisconsin Department of Natural Resources*, August 2016.
- 10) Kemp, Thomas A., Irene Ng*, and Haikal Mohammad*. Ground Shipping Cost Increases (2010 – 2015): Causes and Policy Solutions. *Chippewa Valley Economic Research Group*, March 2016
- 11) Kemp, Thomas A., Irene Ng*, and Peter Jones*. A Statistical Assessment of Wisconsin’s Open Tax Increment District Projects. *Submitted to the City of Eau Claire, WI and the Wisconsin General Assembly*, January 2016.
- 12) Kemp, Thomas A. and Beth Jacobson*, Woodman’s Food Market (Altoona, WI) – Economics Impacts. *Submitted to the City of Altoona, WI*, August 2015.
- 13) Kemp, Thomas A., Maritime Sector – Economic Impacts. *Abu Dhabi Department of Transport – Maritime Sector*. June 2012.
- 14) Kemp, Thomas A. et.al., Western Region Ports Inspection. *Abu Dhabi Department of Transport – Maritime Sector*. June 2012.
- 15) Kemp, Thomas A., Addendum to the Maritime District Feasibility Study. *Abu Dhabi Department of Transport – Maritime Sector*. February 2012.
- 16) Kemp, Thomas A. et. al., Maritime District Feasibility Study. *Abu Dhabi*

Department of Transport – Maritime Sector. December 2011.

- 17) Kemp, Thomas A. The Possibilities for Intra-Port Competition at Khalifa. *Abu Dhabi Department of Transport – Maritime Sector*. October 2011.

*Undergraduate Student Co-authors

Book Reviews (Recent)

- 1) Kemp, Thomas A., Review of “International Economic Law and Monetary Measures”. *Journal of Economic Issues*, 50:306-309. 2016.
- 2) Kemp, Thomas A., Review of “Rethinking Sovereign Debt”. *Journal of Economic Issues*. 50:303-305. 2016.

PROFESSIONAL PRESENTATIONS (Since 2009)

- 1) Thomas Kemp, Stevens Point, Wisconsin, *Wisconsin Lakes Partnership* (Invited Paper), “The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin” April 11th 2019.
- 2) Thomas Kemp, Atlanta, Georgia, *Allied Social Science Association*, “Integrating Applied Field Work into the Undergraduate Economics Curriculum” January 5th 2019.
- 3) Thomas Kemp, Boulder Junction, Wisconsin, *UW Trout Lake Station Center for Limnology*, “Final Report -- The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin” September 13th 2018.
- 4) Thomas Kemp et. Al. Alma, Wisconsin, *Meeting of the Buffalo County Board of Supervisors*, “Final Report – Report on Current Economic Conditions, County Comparisons, and Growth Strategies” August 27th 2018.
- 5) Thomas Kemp, Lac Du Flambeau, Wisconsin, *Meeting of the Lac Du Flambeau Tribal Council*, “Initial Report -- The impact of water clarity on home prices in Vilas and Oneida Counties, Wisconsin” May 29th 2018.
- 6) Thomas Kemp et. Al. Steven’s Point, Wisconsin, *Wisconsin Economics Association*, “Estimating the Relationship of Riverfront Development to Property Prices in Western and Central Wisconsin” Oct. 27th 2017.
- 7) Thomas Kemp et. Al. Steven’s Point, Wisconsin, *Wisconsin Economics Association*, “Economic Impacts – Tubing on the Chippewa River” Oct. 27th 2017.
- 8) Ng, Irene and Thomas Kemp. Madison, Wisconsin, *Research in the Rotunda* (Poster

Session), “The Impact of Water Clarity on Home Prices in Northwestern Wisconsin” April 12th 2017.

- 9) Kemp, Thomas A. and Irene Ng. Stevens Point, Wisconsin, *Wisconsin Lakes Partnership*, “The Impact of Water Clarity on Home Prices in Northwestern Wisconsin” April 6th 2017.
- 10) Kemp, Thomas A. Washington D.C., *Eastern Economics Association*, Fiscal Policy and Exchange Rate Impacts: A case study of the Bush tax ‘prebates” February 26th 2016.
- 11) Jacobson, Beth and Thomas Kemp. Stevens Point, Wisconsin, *Wisconsin Economics Association*, “Economic Impacts – Woodman’s Food Market Altoona, Wisconsin” Oct. 24th 2015.
- 12) Kemp, Thomas A. Stevens Point, Wisconsin, *Wisconsin Economics Association*, “Applied Economic Policy Design in a Developing Nation” October 18th 2012.
- 13) Kemp, Thomas A. Stevens Point, Wisconsin, *Wisconsin Economics Association*, “The State of Collective Bargaining in the UW System” November 7th 2009.
- 14) Kemp, Thomas A. San Francisco, California, *Allied Social Science Association*, “A Sociological Study of the Legislative Process” January 5th 2009.
- 15) Wunder, Timothy, Thomas Kemp and Scott England, *Allied Social Science Association* “A Positive Economics: Assessing Economic Facts” January 5th 2009.

PROFESSIONAL GRANTS (Since 2015)

- 1) UWEC Student Faculty Research Grant -- 2019
- 2) CIGE Travel Grant- To Huaqiao University, Quanzhou, China Oct. 2018.
- 3) UWEC Student Faculty Research Grant -- 2018
- 4) Lumberjack Resource, Conservation, and Development Grant (with Vilas/Oneida County, WI) – 2018
- 5) UWEC Student Faculty Research Grant – 2017
- 6) Wisconsin Department of Natural Resources Grant – 2016
- 7) UWEC Student Faculty Research Grant – 2016
- 8) UWEC Student Faculty Research Grant – 2015

EDUCATION

<i>1997-2002</i>	<i>Colorado State University</i>	<i>Fort Collins, CO</i>
Ph.D. Economics		
3.5 GPA -- Awarded Graduate Assistantship 1997-2001.		

1995-1997 **Colorado State University** **Fort Collins, CO**
M.A. Economics
3.7 GPA -- Awarded Graduate Assistantship 1995-1997.

1991-1995 **Carthage College** **Kenosha, WI**
B.A. Economics, Minor in Modern Languages (German).
Cum Laude, Honors in Economics, Economics Student of the Year 1995.

Languages

- English (Native)
- German (Basic)
- Arabic (Novice)
- Tagalog (Novice)

SERVICE (Since 2010)

University Service

- Appointed Member – UWEC Rapid Action Task Force Barron County (Academic Affairs) 2017 - 2018
- Appointed Member – College of Business, International Business Advisory Board 2013 - Current
- Elected Member – University Liberal Education Committee (ULEC) 2013 - 2018
- Appointed Member – Chancellor Search and Screen 2013-2014

Professional Service

- Appointed Member -- Eau Claire Redevelopment Authority (RDA), 2015 – Current
- Appointer Member – Representative from the RDA - Western Wisconsin Economic Development Summit, 2018
- Appointed Member – Landfill Standing Committee, *City/County of Eau Claire*, 2016 - Current
- Appointed Member -- Landfill Expansion Special Committee, *City/County of Eau Claire*, 2014 – 2016
- Appointed Member -- Special Assessments Deferral Board, *City of Eau Claire*, 2013 - 2017
- Elected Member -- Board of Directors, *Wisconsin Economics Association*, 2007 - Current
- Editorial Board, *Journal of Economic Issues*, 2007 - 2010

Referee Work

- Journal of Asian Political Economy, 2015 - Current
- Journal of Economic Education, 2008 - Current
- Forum for Social Economics, 2007 - Current
- Journal of Economic Issues, 2006 – Current
- Social Science Journal 2006 - Current