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Foundation Financial Update for 2019-20

For the Foundation's most recent fiscal year ending June 30, 2020, donors provided more than \$10.3 million in contributions. Investment returns for this past year ended on a positive note, which was considered a great comeback compared to the losses that existed at the end of March. Total returns through the fiscal year were \$968,000 or 1.93%. Overall disbursements to the university were almost \$8 million for the year ending June 30, 2020.

Foundation disbursements to the university

The Foundation's task of supporting the university is its major point of emphasis. By raising private funds from charitable alumni and friends of the university, the Foundation can distribute funds to the areas of greatest need. These disbursements come from a combination of direct annual gifts and earnings from the Foundation's investments.

During the 2019-20 fiscal year, the Foundation disbursed almost \$8 million to benefit the university's people and programs, including \$2.4 million in scholarships, grants and awards. For eight years in a row, disbursements to support the university through scholarships or direct support exceeded \$6 million. The chart to the right illustrates the distribution of funds in 2019-20, including disbursements from undesignated funds (those that come with no strings attached) and disbursements from funds designated by donors for specific purposes.

