**Foundation Financial Update for 2017-18**

During the past fiscal year, generous donors to the Foundation provided more than $13 million in contributions. Investment returns for this past year were positive again as the stock market continued to improve in value. Total returns through the year ending June 30, 2018, were $4.1 million or 7.93%. Overall support for the university was $14.7 million for the year ending June 30, 2018.

**Foundation Disbursements to the University**

The Foundation’s task of supporting the university is our major point of emphasis. By raising private funds from charitable alumni and friends of the university, the Foundation is able to distribute funds to the areas of greatest need. These disbursements come from a combination of direct annual gifts and earnings from the Foundation’s investments.

During the 2017-18 fiscal year, the Foundation disbursed more than $14.7 million to benefit the university’s people and programs, including over $2.2 million in scholarships, grants and awards. This is the sixth year in a row disbursements to support the university through scholarships or direct support exceeded $6 million. The chart to the right illustrates the distribution of funds in 2017-18, including disbursements from undesignated funds (those that come with no strings attached) and disbursements from funds designated by donors for specific purposes.