



## University of Wisconsin TSA Participant Obligations

The following applies to all participants in the University of Wisconsin Tax-Sheltered Annuity (TSA) Program:

1. **Federal Contribution Limits:** TSA contributions are subject to annual limits determined under Internal Revenue Code (IRC) sec. 402(g) and 415 (c). In **2005**, your limit is **\$14,000** (or 100% of UW compensation, if less). If you are age 50 or older in 2005, you may contribute an additional **\$4,000**. In 2006, limits are \$15,000, plus an additional \$5,000 if you are age 50 or older.  
If you have 15 years of UW employment, you may be eligible to contribute a further \$3,000: ask your staff benefits office about this option. The website [www.uwsa.edu/hr/benefits/retsav/limits.htm](http://www.uwsa.edu/hr/benefits/retsav/limits.htm) also lists annual limits.  
Your TSA limit is **reduced** dollar for dollar by any voluntary contribution you make to another 403(b), 401(k), SEP, or SIMPLE plan. Contributions to a 457 (Deferred Compensation) plan do **not** affect your TSA limit.  
**Over-contributions may result in tax penalties. You are solely responsible for the tax consequences of authorizing any salary reduction that exceeds the amounts allowed by law. It is your responsibility to monitor your annual salary reductions to ensure that they are in compliance with the IRC provisions and bring any over-contributions or changes in employment status to the attention of your UW staff benefits office.**
2. **Investment Responsibility:** You are responsible for your TSA investment decisions. This responsibility includes informing yourself of the nature and risk of the investments, monitoring your investments, and determining when a change in investments is appropriate. The University and the Board of Regents are in no way liable for gains or losses you may incur in your TSA account(s).
3. **Authorized Vendors:** As long as the University of Wisconsin (UW) employs you, you may make contributions only to vendors and products authorized under the TSA Program. You may change your future contributions to a different authorized option, or transfer all or a portion of your account balance to any other authorized investment option at any time, subject to contractual surrender charges or redemption fees. As long as the UW employs you, you may not transfer your TSA account balances to vendors or investment options not authorized by the TSA Program.
4. **Withdrawals and Loans:** Generally, you cannot withdraw or roll over your TSA account balances before you attain age 59 ½, terminate employment, die, or become disabled. Loans, in amounts limited by federal law, are available from some authorized vendors. Withdrawals may also be available in certain hardship situations or as ordered by a court under a Qualified Domestic Relations Order (QDRO). The vendor is responsible for determining your eligibility for a loan or other withdrawal. Tax penalties may apply to distributions before age 59 ½. You are entirely responsible for all loans and withdrawals and any resulting tax liabilities.
5. **Salary Reduction Agreement (SRA) Termination:** To stop your contributions, you must file a new copy of the SRA with your staff benefits office. If you terminate employment, your SRA terminates automatically after your last check is paid. If you later return to work, you must file a new SRA to resume contributing. The UW reserves the right to suspend or terminate a participant's SRA if it believes that the participant has overcontributed or is in violation of any applicable federal requirement or any term of this agreement.
6. **Required Distributions:** After you retire, you must take minimum distributions from your TSA account, generally beginning no later than age 70 ½.
7. **Effective Date:** Unless you specify a later effective date, this agreement takes effect on the first payday following the employer's receipt of this form. Forms received less than 10 business days before payday may not take effect until the following pay period.

### CAMPUS ADDRESSES

UW Colleges (two-year campuses) 780 Regent St., Suite 130 Madison, WI 53715-2635 608-262-6169 FAX: 608-263-9784	UW Milwaukee Benefits Office Engelmann 125, PO Box 413 Milwaukee, WI 53201-0413 414-229-4925 FAX: 414-229-4102	UW Stevens Point, Staff Benefits Office Room 133 Main Bldg., 2100 Main Street Stevens Point, WI 54481-3897 715-346-4677 FAX: 715-346-4780
UW Eau Claire, Human Resources 220 Schofield Hall Eau Claire, WI 54702-4004 715-836-2513 FAX: 715-836-3051	UW Oshkosh, Human Resources Dempsey 328, 800 Algoma Blvd. Oshkosh, WI 54901-8601 920-424-1037 FAX: 920-424-2021	UW Stout, Human Resources 203 Administration Bldg., PO Box 790 Menomonie, WI 54751-0790 715-232-2439 FAX: 715-232-1527
UW Extension 432 N. Lake St., Room 105 Madison, WI 53706-1498 608-262-0531 FAX: 608-265-5247	UW Parkside, Human Resources Office Tallent Hall, Room 202 Kenosha, WI 53141-2000 262-595-2537 FAX: 262-595-2206	UW Superior, Office of Payroll & Staff Benefits Old Main, Room 201, Belknap & Catlin PO Box 2000 Superior, WI 54880-4500 715-394-8366 FAX: 715-394-8171
UW Green Bay, Office of Human Resources 2420 Nicolet Dr. Green Bay, WI 54311-7001 920-465-2390 FAX: 920-465-5104	UW Platteville, Personnel Office 1 University Plaza Platteville, WI 53818-3099 608-342-1178 FAX: 608-342-1232	UW System, Human Resources 780 Regent St., Room 230 Madison, WI 53715 608-263-0105 FAX: 608-265-9834
UW La Crosse, Human Resources Room 144 Graff Main Hall, 1725 State St. La Crosse, WI 54601-3788 608-785-8013 or 785-6497 FAX: 608-785-8525	UW River Falls, Human Resources 218 North Hall, 410 S. 3rd St. River Falls, WI 54022-5013 715-425-3382 FAX: 715-425-0630	UW Whitewater, Human Resources & Diversity Hyer Hall, Suite 330, 800 W. Main St. Whitewater, WI 53190-1790 262-472-1024 FAX: 262-472-5668
UW Madison Employee Compensation & Benefits Services 49 Peterson Building, 750 University Ave. Madison, WI 53706-1490 608-262-5650 or 608-263-7556 FAX: 608-262-8436		