

University of Wisconsin - Eau Claire
Department of Economics

ECON 353
Economics of Pacific Asia

Spring 2009

Instructor: Dr. DaCosta
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Syllabus

Office Hours: Mon. & Wed. 1:00 – 3:00 p.m.; Tu. Th. 3:30 – 4:30 p.m.; or by *appointment*

Course Description: “An economic analysis of the successes, problems, and policies of Pacific Asia. It examines the economies of Japan, China, Taiwan, Hong Kong, South Korea, and the Association of Southeast Asian Nations” (UW-EC catalogue).

Prerequisites: Econ 103 and 104, or consent of instructor; meets Foreign Culture Requirement.

Course Evaluation:

	Tentative Subject Matter	
Exam 1	Parts I and II	20%
Exam 2	Part III	20
Final Exam	Parts IV and V	20
Homework/In-class Activities		20
Group Research Project		20

1. Examinations

- Three non-cumulative exams
- The **final exam** is on **Friday, May 15 at 1:00 PM**
- The dates for the other exams will be announced at least one week in advance.
- **Make-ups** will be given only in extreme circumstances and only in the week of May 11th. Make-ups will be harder to reflect added study time

2. Group Research Project and Homework

- The research project consists of a group written paper and in class presentation
- Homework assignments are individual projects
- Delays in turning in assignments will be subject to **penalty**

3. Grading

	Exams	Homework & Project		Exams	Homework & Project
A	93-100%	100	C	73-76	76
A-	90-92	92	C-	70-72	72
B+	87-89	89	D+	65-69	69
B	83-86	86	D	60-64	64
B-	80-82	82	D-	55-59	59
C+	77-79	79	F	0-54	45

4. Attendance and Class Participation

Students are expected to attend **all** class sessions and participate in class discussions and activities. Attendance will be taken.

5. Videotapes (VT) /DVDs

Lectures will be supplemented with videotapes/DVDs. That material will be incorporated in the exams.

Academic Goals: The baccalaureate degree at UW-Eau Claire provides students with the knowledge and abilities needed for lifelong learning. In designing the degree, the faculty expect that graduates will have achieved the following goals: *a knowledge of human culture and the natural world; creative and critical thinking; effective communication; individual and social responsibility; respect for diversity among people* (UW-Eau Claire 2008-2009 catalogue, page 4; emphasis added for this class).

Students with Disabilities: Any student who has a disability and is in need of classroom accommodations, please contact the instructor and the Services for Students with Disabilities Office in Old Library 2136 at the beginning of the semester.

Civility: “As members of this class, we are members of a larger learning community where excellence is achieved through civility. Our actions affect everyone in our community. Courtesy is reciprocated and extends beyond our local setting, whether in future jobs, classes, or communities. Civility is not learned individually, it is practiced as a community.” (<http://www.uwec.edu/civility/>).

Please turn off all cell phones and iPods.

Academic Integrity: I consider any academic misconduct in this course as a serious offense, and I will pursue the strongest possible academic penalties for such behavior. The disciplinary procedures and penalties for academic misconduct are described in the UW-Eau Claire *Student Services and Standards Handbook* (<http://www.uwec.edu/sdd/publications.htm>) in Chapter UWS 14—Student Academic Disciplinary Procedures.

Resources

- **Text (IC):** Islam and Chowdhury, *Asia-Pacific Economies: A Survey*, Routledge: London, 1997
- **Handbook of Markets and Economies**, ed. by Pecotich and Shultz, 2006 (**Reserve**)
- **Desire2Learn:** PowerPoint Slides and other materials will be posted on D2L

Readings on E-Reserve (also available on D2L):

1. “A Special Report on the World Economy: When Fortune Frowned” *The Economist*, Oct. 11th 2008.
2. “A Survey of the World Economy: The Dragon and the Eagle” *The Economist*, Oct. 2nd 2004.
3. “Regional Economic Integration in Pacific Asia: Market Forces, Trends and Prospects,” Maria DaCosta, *GeoINova*, Number 3, pp. 73-112, 2001.

4. "Japan's Two 'Miracles'," in *Asia's Miracle Economies*, Jon Wonoroff, ME Sharpe, 1992.
5. "Structural Reforms in Japan: the Attempt to Transform the Country's Economic System," Corrado Molteni in *Reforming Economic Systems in Asia*, Maria Weber ed., Chapter 2, Edward Elgar Publishing, 2001.
6. "A Survey of Japan: The Sun also Rises," *The Economist*, October 6th 2005.
7. "The Politics of Postal Savings Reform in Japan," *Asian Perspective*, Vol. 29, No.1, pp. 23-24, 2005.
8. "Something New, Something Old: the South Korean Economy after the Financial Crisis," Vasco Molini and Roberta Rabellotti, Chapter 3 in Maria Weber op.cit. *Note: not available online.*
9. "A Survey of South Korea: Keeping the Lights on," *The Economist*, April 19th 2003.
10. "A Special Report on the Koreas: The Odd Couple," *The Economist*, September 27th 2008.
11. "A Survey of Taiwan: Dancing with the Enemy," *The Economist*, January 15th 2005.
12. "A Special Report on Hong Kong," *The Economist*, June 30th 2007.
13. The East Asian Miracle - Economic Growth and Public Policy (Summary). *A World Bank Policy Research Report*, 1993.
14. "Township and Village Enterprises, Openness, and Regional Economic Growth in China," DaCosta and Carroll, *Post-Communist Economies*, Vol. 13, No. 2, pp. 229-241, 2001.
15. "China: Old and New Challenges," Chapter 1 in Maria Weber op.cit. *Note: not available online.*
16. "A Survey of China: Balancing Act," *The Economist*, March 25th 2006.
17. "A Special Report on China's Quest for Resources," *The Economist*, March 15th 2008.
18. "Insights into the East Asian Crisis: What Went Wrong?" Maria DaCosta, *Política Internacional* N° 17, summer 1998.
19. "The Causes and Lessons from the Asian Crisis," DaCosta and Foo, *The Journal of Accounting and Finance Research*, Vol. 7, Number 7, January 2000.
20. "Financial Crises: Nine Lessons from East Asia," Masahiro Kawai, Richard Newfarmer, and Sergio Schmukler, *Eastern Economic Journal*, Vol. 31, Number 2, spring 2005.
21. "A Special Report on China and Its Region," *The Economist*, March 31st 2007.

Weeks	Topic	Study Resources
1.5	I. <u>Introduction to Pacific Asia</u>	IC: Ch.1: Overview IC: Ch.2: Public policy and political economy RR: 1, 2, and 3 VT: “The Two Coasts of China” http://news.bbc.co.uk/1/hi/world/asia-pacific http://www.aseansec.org
3	II. <u>Japan</u>	RR: 4, 5, 6, and 7 VT: “Meiji: Asia's Response to the West” “Reinventing Japan” “Inside Japan Inc.”
4	III. <u>The NIEs</u> a) South Korea b) Taiwan c) Hong Kong & Singapore d) Economic lessons	IC: Ch.9: Republic of Korea (South Korea) RR: 8, 9 and 10 IC: Ch.10: Taiwan (The Republic of China) RR: 11 IC: Ch.11: Hong Kong; Ch.12: Singapore RR: 12 IC: Ch.3: Macroeconomic stabilization IC: Ch.4: The Financial system IC: Ch.5: Labor market institutions RR: 13 VT: “Big Business and the Ghost of Confucius”
3	IV. <u>China</u>	IC: Ch.17 RR: 14, 15, 16 and 17 VT: “The Mao Years, 1949-1976” “The Deng Years, 1976-1997”
1	V. <u>The Asian crisis: Overview and Challenges</u>	IC: Ch.6: Managing the environment IC: Ch.7: Poverty and inequality IC: Ch.8: Democracy and development RR: 18, 19, 20 and 21
1.5	Class Presentations	

