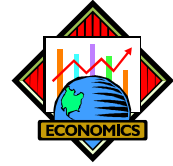


University of Wisconsin - Eau Claire  
Department of Economics



ECON 104  
Spring 2009  
Principles of Macroeconomics  
    *Section 006 (TR 9:30)*  
    *Section 007 (TR 11:00)*  
    *Section 008 (TR 8:00)*

Instructor: Dr. DaCosta  
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**SYLLABUS**

**OFFICE HOURS:** Mon. & Wed. 1:00 – 3:00; Tu. & Th. 3:00 – 4:30; or *by appointment*

**COURSE DESCRIPTION:** Theory of aggregate income determination in the American economy with consideration of the international economy and other related problems, policies, and institutions (GE-III B).

**RESOURCES:** Required: Principles of Economics, 5<sup>th</sup> edition, by N. Gregory Mankiw  
(Strongly) recommended: Study Guide by David R. Hakes  
Website: <http://mankiw.swlearning.com>  
Desire2Learn: PowerPoint Slides and other materials will be posted on D2L

***COURSE EVALUATION***

1. Grades will be determined as follows:

Quizzes (5 out of 6) = 25 %	Exam 2 = 25 %
Exam 1 = 25 %	Final Exam = 25 %

2. The tentative dates for tests and subject matter are the following:

Quiz #1 (Ch. 1, 2, 3) .....	Tuesday, February 10
Quiz #2 (Ch. 4) .....	Thursday, February 19
<i>EXAM 1</i> (Ch. 1, 2, 3, 4, 23, 24) .....	Tuesday, March 3
Quiz #3 (Ch. 25, 26) .....	Tuesday, March 24
Quiz #4 (Ch. 28, 29) .....	Tuesday, April 7
<i>EXAM 2</i> (Ch. 25, 26, 28, 29, 30) .....	Tuesday, April 14
Quiz #5 (Ch. 33, 34) .....	Tuesday, April 28
Quiz #6 (Ch. 31, 35) .....	Thursday, May 7
<i>FINAL EXAM</i> (Ch. 31, 33, 34, 35)....	Tuesday, May 12 at 10:00 am (Sec. 006) Thursday, May 14 at 10:00 am (Sec. 007) Friday, May 15 at 10:00 am (Sec. 008)

3. The grading scheme in this course is:

A = 93-100%	B = 83-86	C = 73-76	D = 60-64
A- = 90-92	B- = 80-82	C- = 70-72	D- = 55-59
B+ = 87-89	C+ = 77-79	D+ = 65-69	F = 0-54

4. There will be **homework assignments** (Problem Sets) which will be discussed in class. **Case studies** will supplement these discussion sessions. The assignments will neither be graded nor collected, but similar questions will appear on the exams.

### *ACADEMIC GOALS and POLICIES*

**Academic Goals:** The baccalaureate degree at UW-Eau Claire provides students with the knowledge and abilities needed for lifelong learning. In designing the degree, the faculty expect that graduates will have achieved the following goals: *a knowledge of human culture and the natural world; creative and critical thinking; effective communication; individual and social responsibility; respect for diversity among people* (UW-Eau Claire 2008-2009 catalogue, page 4; emphasis added for this class).

**Students with Disabilities:** Any student who has a disability and is in need of classroom accommodations, please contact the instructor and the Services for Students with Disabilities Office in Old Library 2136 at the beginning of the semester.

**Civility:** “As members of this class, we are members of a larger learning community where excellence is achieved through civility. Our actions affect everyone in our community. Courtesy is reciprocated and extends beyond our local setting, whether in future jobs, classes, or communities.” (<http://www.uwec.edu/civility/>) **Please turn off all cell phones and iPods.**

**Academic Integrity:** I consider any academic misconduct in this course as a serious offense, and I will pursue the strongest possible academic penalties for such behavior. The disciplinary procedures and penalties for academic misconduct are described in the UW-Eau Claire *Student Services and Standards Handbook* (<http://www.uwec.edu/sdd/publications.htm>) in Chapter UWS 14—Student Academic Disciplinary Procedures.

**Attendance:** Students are expected to attend all class sessions, and are responsible for all material covered in class. No student will be downgraded for non-attendance but I reserve the right to adjust the grades of students who make an effort to come to class.

**Make-Ups:** **ABSOLUTELY NO MAKE-UPS** will be given for QUIZZES but only the five highest scores will be counted (5% each quiz). A missed quiz counts as zero. Exams can only be made up under **extreme** circumstances. Instructor should be **notified ASAP**.

**Drop/Withdrawal:** **February 6<sup>th</sup>** is the last day to drop this class with no record of enrollment; **April 13<sup>th</sup>** is the last day to withdraw from this class with “W”.

***COURSE OUTLINE***

<i>WEEKS</i>	<i>CHAPTER and TOPIC</i>
3.5	<p><b>I. INTRODUCTION</b></p> <ol style="list-style-type: none"> <li>1. Ten Principles of Economics</li> <li>2. Thinking Like an Economist</li> <li>3. Interdependence and the Gains from Trade</li> <li>4. The Market Forces of Supply and Demand</li> </ol>
1.5	<p><b>II. THE DATA OF MACROECONOMICS</b></p> <ol style="list-style-type: none"> <li>23. Measuring a Nation's Income</li> <li>24. Measuring the Cost of Living</li> </ol>
3	<p><b>III. THE REAL ECONOMY IN THE LONG RUN</b></p> <ol style="list-style-type: none"> <li>25. Production and Growth</li> <li>26. Saving, Investment, and the Financial System</li> <li>28. Unemployment</li> </ol>
2	<p><b>IV. MONEY AND PRICES IN THE LONG RUN</b></p> <ol style="list-style-type: none"> <li>29. The Monetary System</li> <li>30. Money Growth and Inflation</li> </ol>
3	<p><b>V. SHORT-RUN ECONOMIC FLUCTUATIONS</b></p> <ol style="list-style-type: none"> <li>33. Aggregate Demand and Aggregate Supply</li> <li>34. The Influence of Monetary and Fiscal Policy on Aggregate Demand</li> <li>35. The Short-Run Trade-off between Inflation and Unemployment</li> </ol>
1	<p><b>VI. THE MACROECONOMICS OF OPEN ECONOMIES</b></p> <ol style="list-style-type: none"> <li>31. Open-Economy Macroeconomics: Basic Concepts</li> </ol>