Meeting Title: Senate Budget Committee Meeting
Date/Time: 24/27/2014 3:30PM
Location: OL2102
Duration: 60 minutes

1. PURPOSE of MEETING/AGENDA:
Agenda follows:
Go over budget
Will we need to plan for budget reductions in FY15?
Blugold Commitment Update
Priory Remodeling and Confluence Updates

2. KEY OBJECTIVES/BENEFITS/DELIVERABLES:
- Keep everyone current on progress

3. ATTENDEES/PARTICIPANTS:

<table>
<thead>
<tr>
<th>Name</th>
<th>Present</th>
<th>Representing</th>
<th>Name</th>
<th>Present</th>
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<tbody>
<tr>
<td>Joseph Haferman</td>
<td></td>
<td>Any-2016</td>
<td>Jay Holmen</td>
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<td>Gail Nelsestuen</td>
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<td>AdminStaff-2015</td>
<td>Stephanie Jamelske Budget Officer for Academic Affairs</td>
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<td>Gail Scukanec</td>
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<td>Fred Kolb</td>
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<td>A&amp;S-2014</td>
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<td>Chip Eckardt</td>
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<td>CIO-2015</td>
<td>Cheryl Lapp</td>
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<td>Marty Hanifin</td>
<td>X</td>
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<td>Jerry Worley</td>
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<td>Vice Chancellor, Administration &amp; Finance</td>
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<tr>
<td>Tyler Will</td>
<td></td>
<td>Student Senate</td>
<td>Peter Rejto</td>
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<td>AdminStaff</td>
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SUMMARY OF MEETING DISCUSSION AND ACCOMPLISHMENTS:

Go over budget
Marty gave us a budget update.
While there is cause for concern, we are still in a better situation compared to most of our sister campuses.
Looking at again covering ~ approx $3.1 million budget cut with central funds the Chancellor controls.
For GPR funding we get ~$62 million in tuition and ~$27 million from the State, for a total of about $90 million in revenue to support planned spending of about $93 million. However, We have traditional had many departments that do not spend all of their budgets. There have been more departments that did not spend all of their budgets compared to departments that have over spent their budget. The positive net has been around $7 million. In this way, we are spending down reserves.

Our 102 accounts are typically made up of 90% salary and fringe benefits and only 10% for services & supplies, etc.
Marty intends to change the budget process so we put actual costs in the various accounts when budgets are built. An example is the budget allocates $300,000 for our Common Systems bill when in fact it runs closer to $2 million. In the past the university put in funds at the end of the fiscal year to cover the deficit. Going forward we hope to budget the correct amount in each budget.
Looking forward, this will help us plan our budgets more carefullyFY16 budgeting is still troubling—we anticipate frozen tuition and the challenges of maintaining enrollment with a smaller pool of traditionally prospective students.

Will we need to plan for budget reductions in FY15?
Good news—No…but that ASSUMES the number of students that say they will attend in the Fall all show up. There is no reason to think they will not show up as our Admissions Office has done a stellar job year after year bringing in a full freshman class, and our retention and persistence rates are good.

Priory Remodeling and Confluence Updates
Total construction to fully bring the Priory up to code will be about $6.3 million. (The State gave us a one year grace period for 2012-13). We are moving forward with plans now to have about 20 students living out there for Fall 2014, and have started the first phase of construction which is estimated in the neighborhood of $1.5 million.
The hope to form a partnership with the Ho Chunk Nation is not fully developed for 2014-15. This does not mean that we will not eventually have something planned, but a living/learning community will not be happening in 2014-2015 academic year.
Senate Budget Committee
Meeting

**Blugold Commitment Update**
Stephanie handed out the following document and went over it.
BLUGOLD COMMITMENT DIFFERENTIAL TUITION
2014-15 SPENDING PLAN SUMMARY

Total 2014-15 Estimated Differential Tuition Funding: $10,731,234

This includes the estimated collection of $10,330,234 from enrollment of approximately 9,718 full-time equivalent undergraduate students, plus residual savings of approximately 4% or $401,000, from the current budget year.

**Planned Spending:**

<table>
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<tr>
<td><strong>Continuing Programming Subtotal</strong></td>
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<td>Personnel</td>
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<tr>
<td>Budget Amount:</td>
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This includes all proposals previously approved for ongoing or multiple year funding. Internship and practicum coordination in Career Services, Communication Journalism, Social Work, Latin American Studies and English, Kinesiology, Communication Sciences and the Human Sciences; support for immersive field experiences in Biology, Geography and Geology; support for the major Blugold Immersion programs including the Domestic Intercultural Immersion (DII), the Faculty-Led International Immersion Experiences (FLIE), and the International Fellows Program (IFFP). Fund provide support for the Civil Right’s Pilgrimage, the Central European Travel Seminar and for immersion experiences in Education Studies, Nursing, and Social Work. There is also support for undergraduate research experiences including the Faculty Student Research and Scholarly Activity program, the Blugold Fellows program, research experiences for underrepresented students, and interdisciplinary research experiences in the sciences, English and Economics, Instructional positions in Music and Theatre Arts, Women’s Studies, American Indian Studies, Multimedia Communication, Watershed, Finance, and support personnel in the Honor’s program, Financial Aid and LTS. Also included in this funding is support for a variety of undergraduate high-impact learning and teaching experiences in programs and projects such as the Blugold Seminar in Critical Reading and Writing, the Eau Queer film festival, the Writing Center, learning communities, marketing and sales competitions, geospatial technology, the Freshman Connection leadership program, Mathematics, and Special Education.

**NEW Provost Initiative Subtotal**

Due to the tuition freeze, there are no new Provost Initiative’s planned for 2014-15.

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<th><strong>Continuing Provost Initiative Subtotal</strong></th>
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This includes faculty positions in Accounting, Biology, Business Communications, Chemistry, Communication & Journalism, Criminal Justice, Economics, Environmental and Public Health, Health Care Administration, Languages (Mandarin), Latin American Studies, Management & Marketing, Mathematics, Nursing, Political Science, Psychology and Sociology. The Provost Initiative also includes positions in support of enhanced advising in each college, as well as advising programs for first year students, sophomore focus, international students and supplemental instruction.

**Financial Assistance Subtotal**

$3,498,480

Up to 40% of Blugold Commitment Differential tuition revenue will be dedicated to financial assistance for students. This includes three grant programs: the Blugold “Hold Harmless” grant awarded to students with an expected family contribution of $7,000 or less (to be no more than 37% of tuition revenue); the Blugold Special grant for students experiencing extraordinary circumstances (to be no more than 3% of tuition revenue); and the Blugold Study Abroad grant $120,000 as a special allocation within the 40% Financial Aid portion of the Blugold Commitment.

**TOTAL PLANNED BCDT SPENDING**

$10,731,169

April 7, 2014