WHEREAS, the Finance Commission Bylaws require that the commission recommend an amount to the full Student Senate to be moved from the Carryover balance to the Special Reserve each year; and

WHEREAS, the Special Reserve’s main purpose consists of funding special allocations; and

WHEREAS, the Organized Activities Clearing Account aka Carryover ended FY14 with a balance of $8,799.35; and

WHEREAS, the Special Reserve account has a balance of $11,382.02 at the end of FY13; and

WHEREAS, the Finance Commission Bylaws require that this mixed
amount allocated to Special Reserve must be presented to the Student Senate before October 1st; and

WHEREAS, this transfer of funds must be passed by a simple majority; and

WHEREAS, the allocated amount is the only funding that will be put in the Special Reserve this year, barring a three-fourths majority vote to increase its balance; and

WHEREAS, the Finance Commission voted on, and approved, a recommended allocation amount on the Special Reserve from the Carryover of $617.98; and

WHEREAS, the motion passed on a 9-0-1 vote; and

WHEREAS, the motion would set the balance of the Special Reserve Fund equal to $12,000;

BE IT THEREFORE RESOLVED that the Student Senate approves the transfer of funds of $617.98 from the Carryover balance to the Special Reserve Account; and

BE IT FINALLY RESOLVED that upon passage, President Larson transmit a copy of this bill to Dr. James Schmidt, Chancellor; Dr. Patricia Kleine, Provost/Vice Chancellor; Dr. Beth Hellwig, Vice Chancellor, Student Affairs; Dr. Joseph Abhold, Dean of Students; Mitch Freymiller, Chair, University Senate; Dave Gessner, Vice Chancellor, Administration & Finance; and Mark Reeves, Director, Business Services.