WHEREAS, the Finance Bylaws dictate that the Finance Commission recommend an amount to the full Student Senate to be moved from the Carryover balance to the Special Reserve account each year; and

WHEREAS, the Special Reserve’s main purpose consists of funding special allocations; and

WHEREAS, the balance of the Carryover account currently contains $53,331.00; and

WHEREAS, the Special Reserve account currently contains $13,331.00; and

WHEREAS, the Finance Bylaws dictate that this fixed amount to be allocated to the Special Reserve must be presented to the Student Senate before
October 1\textsuperscript{st}, and approved by a simple majority; and

WHEREAS, this allocated amount is the only funding that will be put in the Special Reserve this year, barring a three-fourths majority vote to increase its balance; and

WHEREAS, the Finance Commission voted on, and approved, a recommended allocation amount to the Special Reserve from the Carryover of $6,669.00; and

WHEREAS, this motion was passed on a 10-0-2 vote; and

WHEREAS, this motion would set the balance of the Special Reserve Fund to equal $20,000.00; and

WHEREAS, this is the first year the Finance Commission has operated under this “fixed allocation amount,” to the Special Reserve; and

WHEREAS, any remaining balance at the end of the year, per Bylaws, will be returned to the Carryover account;

BE IT THEREFORE RESOLVED that the Student Senate approve the allocation of $6,669.00 from the Carryover balance to the Special Reserve account; and

BE IT FINALLY RESOLVED that upon passage, President Fish transmit a copy of this bill to Dr. Gilles Bousquet, Interim Chancellor; Dr. Patricia Kleine, Provost/Vice Chancellor; Dr. Beth Hellwig, Vice Chancellor, Student Affairs; Dr. Brian Carlisle, Dean of Students; Dr. Susan Harrison, Chair, University Senate; Dave Gessner, Assistant Chancellor, Budget & Finance; and Mark Reeves, Director, Budget & Finance.