WHEREAS, one of the primary duties of the Finance Commission is to hear and deliberate upon Special Allocation requests; and

WHEREAS, both the Finance Commission and Student Senate voted earlier in this season to transfer $20,000 from the carryover account to the Special Reserve; and

WHEREAS, the intention of this transfer was to provide a limit on how much could be allocated in special allocations for the academic year of 2012-2013; and

WHEREAS, a total of $7,817.98 has been allocated from the Special Reserve so far this year; and
WHEREAS, the amount allocated was never intended to cover large, unforeseen allocations that may occur throughout the year; and
WHEREAS, LTS could not fully fund the updates and University Centers agreed to co-fund; and
WHEREAS, LTS and University Centers budgeted $50,000 each for a total of $100,000; and
WHEREAS, additional problems were found with current system that increased the cost of the updates to $175,000; and
WHEREAS, LTS and University Centers requested a $75,000 special allocation from Student Senate; and
WHEREAS, The Finance Commission voted 7-0-0 to allocate $55,000 instead of the full amount; and
WHEREAS, the Special Reserve balance is $12,182.02; and
WHEREAS, the carryover account balance is $138,181.82; and
WHEREAS, the Finance Commission agreed that $5,000 of the Special Reserve should be spent down; and
WHEREAS, this requires that $50,000 be transferred from the carryover to the Special Reserve for the allocation for the Zorn Arena Audio improvements; and
WHEREAS, the Finance Commission voted 7-0-0 to transfer $50,000 from carryover to the Special Reserve Account;
BE IT THEREFORE RESOLVED that the amount of $50,000 be transferred from the carryover to the Special Reserve; and
BE IT FINALLY RESOLVED that upon passage, President Fish transmit a
copy of this bill to Dr. Gilles Bousquet, Interim Chancellor; Dr. Patricia Kleine, Provost/Vice Chancellor; Dr. Beth Hellwig, Vice Chancellor, Student Affairs; Dr. Brian Carlisle, Dean of Students; Dr. Susan Harrison, Chair, University Senate; Dave Gessner, Assistant Chancellor, Budget & Finance; Mark Reeves, Director, Budget & Finance; Dorothy Nelson, Budget Policy Analysis, Budget & Finance; and Jacqueline Kriesel, Accountant, Budget & Finance.