

BUDGET GLOSSARY

<p>General Fund (Funds 102/131/402)</p>	<p>General Fund consists of both state appropriation and tuition revenue. The state appropriation is also referred to as General Purpose Revenue (GPR) and is the amount of the university’s budget that is received from the state of Wisconsin. Tuition revenue is the single largest revenue source.</p>
<p>Auxiliary Funds (Funds 128/228)</p>	<p>Auxiliary Funds includes revenue and expenses related to Auxiliary Enterprises - housing, centers, dining, athletics, and parking facilities and other program revenue operations.</p> <p><i>These funds are intended to be used for the purpose for which they were collected and should not be repurposed for other general operations expenses.</i></p>
<p>General Operations Fund (Fund 136)</p>	<p>The General Operations Fund contains revenue generated by, and used for, the general operation of self-sufficient programs that don’t meet the Auxiliary Enterprise definition. At UWEC this includes online business programs (UW MBA Consortium & Undergraduate Business Alliance), Accelerated Nursing Program, Remedial Education, Special Course Fees and Sports Camps.</p> <p><i>These funds are intended to be used for the purpose for which they were collected and should not be repurposed for other general operations expenses.</i></p>
<p>Differential Tuition</p>	<p>Differential tuition is a Board of Regent approved surcharge on the base tuition rate that is to be used for special programs. UWEC has two sources of differential tuition; a Legacy differential tuition of \$163/year and the Blugold Commitment differential tuition of \$900/year. Both are only assessed to undergraduate students and are pro-rated based on the number of credits if students are less than full-time.</p>
<p>Redbook</p>	<p>Redbook is the term used to refer to the official budget submitted to UW System in April for the upcoming fiscal year (July-June).</p>
<p>Base Adjustment</p>	<p>A base budget adjustment is made in Redbook and is included in your annual budget on an ongoing basis.</p>
<p>One-time Adjustment</p>	<p>A one-time budget adjustment is made as a transfer of funds during the year(s) the funding has been approved. Budgets will not be changed in Redbook.</p>
<p>Carryover</p>	<p>Carryover consists of unspent funds at the end of a fiscal year that are carried forward to the following fiscal year and can be used for one-time expenses.</p>
<p>Structural Deficit</p>	<p>A structural deficit exists if the amount of ongoing revenue generated by an operation does not sufficiently cover ongoing expenditures.</p>
<p>Reserves</p>	<p>The UW System defines a reserve as a cash balance that is purposefully held for contingencies, such as unexpected funding shortfalls that must be addressed in order to ensure the continuation of operation. Reserves are non-operating and as such are not set aside for a specific purpose or for a routine use.</p>