



University of Wisconsin - Eau Claire

Chancellor's Strategic Budget Process Task Force

Budget Process Principles

The University of Wisconsin-Eau Claire budget process will:

- a) Be mission driven and ensure good stewardship of all resources.
- b) Be transparent¹, understandable and informed by data.
- c) Be an iterative process, including a transition period and ongoing refinement.
- d) Foster flexibility as well as accountability for divisions, colleges, departments and units. Ongoing assessment will be a critical component of assuring accountability for stewardship and results.
- e) Address changes in priorities and/or growth first through reallocation or substitution to ensure that limited resources meet highest priority needs. The process will align available resources with university priorities.
- f) Enable cross-boundary and cross-institution collaboration and efficiencies.
- g) Assume that all unrestricted funds are in play, while continuing to provide incentives for revenue generation.
- h) Consider the behavioral and academic impact resulting from inherent incentives and disincentives.

¹ By transparent, we mean that the process is effectively communicated to the campus community so that there is broad knowledge and understanding of *who* makes budget decisions, *when* decisions are made and *how* decisions are made. A transparent budget process involves administrative decision-making and also provides opportunity for the campus community to be informed and provide feedback to budget decisions.