Budget Process Principles

The University of Wisconsin-Eau Claire budget process will:

a) Be mission driven and ensure good stewardship of all resources.

b) Be transparent, understandable and informed by data.

c) Be an iterative process, including a transition period and ongoing refinement.

d) Foster flexibility as well as accountability for divisions, colleges, departments and units. Ongoing assessment will be a critical component of assuring accountability for stewardship and results.

e) Address changes in priorities and/or growth first through reallocation or substitution to ensure that limited resources meet highest priority needs. The process will align available resources with university priorities.

f) Enable cross-boundary and cross-institution collaboration and efficiencies.

g) Assume that all unrestricted funds are in play, while continuing to provide incentives for revenue generation.

h) Consider the behavioral and academic impact resulting from inherent incentives and disincentives.

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1 By transparent, we mean that the process is effectively communicated to the campus community so that there is broad knowledge and understanding of who makes budget decisions, when decisions are made and how decisions are made. A transparent budget process involves administrative decision-making and also provides opportunity for the campus community to be informed and provide feedback to budget decisions.