### Generic Student Monthly Budget

<table>
<thead>
<tr>
<th>Total Net (after tax) Income:</th>
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#### Subtract Fixed Expenses:
- Mortgage/Rent
- Homeowners/Renters Insurance
- Property Taxes
- Insurance (Medical, Dental, Vision)
- Student Loan Payments
- Fitness
- Telephone (Land line, Cell)
- Car Payment
- Auto Insurance
- Water/Sewer
- Gas/Oil
- Electricity
- Cable/Internet/streaming services
- Emergency Fund
- 401(k) or IRA
- Savings

**total fixed expenses:**

#### Subtract Variable Expenses:
- Groceries
- Toiletries, Household Products
- Entertainment
- Out-of-Pocket Medical Expenses
- Auto Repairs/Maintenance
- Credit Card Payments
- Pet Expenses (vet, food, etc)
- Clothing
- Gifts/Donations
- Grooming (Hair, etc)

**total variable expenses:**

**total of ALL expenses:**

**Equals Additional Money for Savings**

*You may have additional expenses or you may not use all of the above - this is a generic budget.

*It is typical for recent graduates to have trouble saving money their first few years out of school.

50% toward necessities: housing, food, utilities
20% toward financial goals: savings, retirement, debt reduction
30% flexible spending: shopping, personal care, hobbies, entertainment